



Chinatrust

February 22, 2008

The Philippine Stock Exchange, Inc.
4th Floor, Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention : **Atty. Pete M. Malabanan**
Head, Disclosure Department

Re : **Appointment of President**

Gentlemen:

In compliance with your reporting requirements, please be informed that the Board of Directors of Chinatrust (Philippines) Commercial Bank Corporation, in its meeting held today, February 22, 2008, appointed Mr. William B. Go as its President effective April 3, 2008.

In the meantime, and during the leave of absence of outgoing President Joey A. Bermudez until April 2, 2008, the Board has likewise decided to designate Mr. William B. Go as Officer-in-Charge of the Bank effective immediately until April 2, 2008.

Thank you and best regards.

Very truly yours,

Atty. Mary Elizabeth H. Bayhon
Assistant Vice President
Corporate Information Officer