



Chinatrust

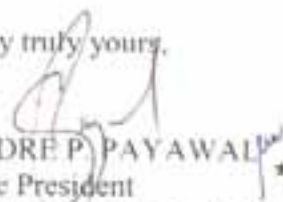
January 29, 2009

Atty. Pete M. Malabanan
Head, Disclosure Department
Philippine Stock Exchange
4th floor, P.S.E. Center
Exchange Road, Ortigas Center
Pasig City

Dear Atty. Malabanan,

Attached is our Published Statement of Condition as of December 31, 2008. This serves as our covering letter for the said disclosure.

Very truly yours,


ANDRE P. PAYAWAL
Vice President
Financial Control and Services Division


Chinatrust

Tower I, Ayala Triangle, cor Paseo de Roxas & Ayala Avenue, Makati City
Statement of Condition
 (Head Office and Branches)
 As of December 31, 2008

ASSETS		AMOUNTS	BOARD OF DIRECTORS
Cash and Cash Items	P	351,253,538.75	MR. WILLIAM HON
Due from Bangko Sentral ng Pilipinas		1,756,276,357.10	Chairman
Due from Other Banks		1,457,952,884.12	MR. WILLIAM B. GO
Financial Assets at Fair Value through Profit or Loss		555,321,262.69	Vice Chairman
Available-for-Sale Financial Assets-Net		1,099,547,181.62	
Held-to-Maturity (HTM) Financial Assets-Net		98,002,853.97	
Unquoted Debt Securities Classified as Loans-Net		1,604,244,020.73	Directors:
Investments in Non-Marketable Equity Security-Net		12,440,818.63	MR. DENNIS WANG
Loans and Receivables		17,990,234,008.72	MR. ERIC WU
Other Financial Assets		294,601,865.72	MR. LARRY HSU
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		20,000,099.13	MR. NG MENG TAM
Bank Premises, Furniture, Fixture and Equipment-Net		236,832,818.13	MR. EDWIN B. VILLANUEVA
Real and Other Properties Acquired-Net		2,456,539.13	
Other Assets-Net		1,556,581,988.11	
TOTAL ASSETS	P	27,036,846,232.55	EXECUTIVE OFFICERS
LIABILITIES			MR. WILLIAM B. GO
Financial Liabilities at Fair Value through Profit or Loss	P	1,030,736.75	President
Deposit Liabilities		18,903,990,266.73	MR. MARK CHEN
Bills Payable		1,431,566,080.00	Executive Vice President
Other Financial Liabilities		382,872,733.97	
Other Liabilities		1,376,925,803.77	MR. ROLAND R. AVANTE
TOTAL LIABILITIES	P	22,098,375,621.22	Executive Vice President
STOCKHOLDERS' EQUITY			MR. RAYMUNDO MARTIN M. ESCALONA
Capital Stock	P	2,533,200,385.17	Executive Vice President
Other Capital Accounts		(8,186,688.17)	MR. ANTHONY T. ROBLES
Retained Earnings		2,415,456,294.33	Executive Vice President
TOTAL STOCKHOLDERS' EQUITY	P	4,940,470,611.33	MS. MA. GRETCHEN S. MACABASCO
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	27,036,846,232.55	Senior Vice President
CONTINGENT ACCOUNTS			MR. ROGERIO B. PANLASIGUI
Financial Standby Letters of Credit	P	48,783,960.00	Senior Vice President
Commercial Letters of Credit		111,345,789.83	
Spot Foreign Exchange Contracts		475,200,000.00	MR. EDGARDO ALEJANDRO M. MENDOZA JR.
Trust Department Accounts		3,408,953,520.66	Senior Vice President
Others		297,442,686.27	
TOTAL CONTINGENT ACCOUNTS	P	4,342,765,946.76	

ADDITIONAL INFORMATION

Compliance with Magna Carta - 6% for Small Enterprises		
a. 6% Small Enterprises		2.76%
b. 2% for Medium Enterprises		3.62%
Non-Performing Loans (NPLs)	P	1,146,883,570.84
Ratio of Non-Performing Loans to Total Loan Portfolio (NPL to TLP)		6.12%
Classified Loans & Other Risk Assets	P	786,283,744.57
General provision for loan losses	P	915,864,036.67
Specific provision for loan losses	P	454,282,280.22
Return on Equity (ROE)		1.41%
DOSRI loans and receivables	P	14,162,299.19
Ratio of DOSRI loans and receivables to TLP		0.08%
Capital Adequacy Ratio (Solo Basis)		
Total (Solo Basis)		21.50%
Tier 1 (Solo Basis)		20.66%

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S.S.

I, WE, WILLIAM B. GO and JOSE NERIO A. SALAMILLAS of the above mentioned bank, do solemnly swear that all matters set forth in the above statement of condition are true and correct to the best of my/our knowledge and belief.

JOSE NERIO A. SALAMILLAS
First Vice President
(Signature over printed name)

WILLIAM B. GO
President
(Signature over printed name)

SUBSCRIBED AND SWORN to before me this JAN 29 2009 at Makati City, Philippines, the said parties exhibiting to me their Residence Certificate No. 17744852 issued at Makati City on March 21, 2008 and 01313198 issued at Manila on March 10, 2008.

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Series of 2009

RYAN R. ESPINOSA
NOTARY PUBLIC
UNTIL DEC. 31, 2009
ATRIUM OF MAKATI MALL ATIVE, MAKATI CITY
NOTARIAL COMMISSION NO. M-30
REG. NO. 1007347/01-S-2008/O. C.
REG. NO. 1007347/01-S-2008/MAKATI CITY