



**Chinatrust**  
中國信託

26 October 2011

**The Philippine Stock Exchange, Inc.**

3F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City, Philippines 1226

Attention : **Janet A. Encarnacion**  
Head, Disclosure Department

Re : **Resignation and Appointment of Chairman**

Madam:

During the meeting of the Board of Directors of CHINATRUST (PHILIPPINES) COMMERCIAL BANK CORPORATION ("Bank") on 26 October 2011, the following events transpired:

**1. Resignation of Chairman**

Mr. William Hon voluntarily resigned as Chairman of the Bank effective today, October 26, 2011. He also resigned as member of the various Board Committees.

**2. Appointment of Mr. Jack Lee as new Chairman**

The Board of Directors appointed Mr. Jack Lee as Chairman of the Board of Directors effective today, October 26, 2011 to serve the unexpired term of Mr. William Hon, subject to confirmation by the Monetary Board.

The following is the brief background of Mr. Jack Lee:

JACK LEE, a.k.a. Wen-Hung Lee, Taiwanese, assumed his post as Chairman of the Board on October 26, 2011. He obtained his Master's in Business Administration from California State University in 1979 and Bachelor of Arts in Economics from Soochow University, Taipei. He is concurrently the Chairman of Chinatrust Venture Capital Corporation and Chinatrust Asset Management Co. Ltd under Chinatrust Financial Holding Company. Mr. Lee has been with Chinatrust since 1993. He served various positions as the Vice Chairman of Chinatrust Securities Co. Ltd. from 2005 to 2008, the Executive Vice President and General Auditor of Chinatrust Commercial Bank from 2002 to 2005, the Senior Vice President and General Manager of Credit Department and International Department from 1995 to 2002 at the Bank. He is 57 years old.



### 3. New composition of the Board Committees

The Board also appointed Mr. Jack Lee as new member of the following committees, to serve the unexpired term of Mr. William Hon.

Executive Committee

*Jack Lee, Chairman*  
William Go, Member  
Mark Chen, Member

Nomination, Remuneration and Governance Committee

*Jack Lee, Chairman*  
William B. Go, Member  
Edwin B. Villanueva, Member  
Ng Meng Tam, Member

Audit and Compliance Committee

Edwin B. Villanueva, Chairman  
Ng Meng Tam, Member  
Eric Wu, Member

Trust Committee

Larry Hsu, Chairman  
*Jack Lee, Member*  
William B. Go, Member  
Mark Chen, Member  
Lalaine Sta. Ana, Trust Officer

Risk Management Committee

*Jack Lee, Chairman*  
William Go, Member  
Mark Chen, Member  
Larry Hsu, Member  
Eric Wu, Member

Thank you and best regards.

Very truly yours,

**Atty. Maritess Parilla-Elbinias, VP**  
Head, Legal Department and CIO