



**Chinatrust**  
中國信託

18 November 2010

**The Philippine Stock Exchange, Inc.**

3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City, Philippines 1226

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Re : **Press Release: "Chinatrust Sustains Growth"**

Madam:

We are pleased to furnish you a copy of the Bank's Press Release entitled "Chinatrust Sustains Growth", the full text of which is hereto attached as Annex A.

Thank you and best regards.

Very truly yours,

**Therese Marie C. Arnaldo-Marin, VP**

Head, Marketing Communications & Services Department  
Corporate Information Officer

Encl.: a/s

## ANNEX "A"

### **NEWS RELEASE**

For inquiries, contact:  
Therese Marie Arnaldo-Marin  
(02) 9889-287 local 8579  
therese.marin@chinatrust.com.ph

## **Chinatrust Sustains Growth**

Chinatrust (Philippines) Commercial Bank Corporation maintained its strong performance for January to September of the year, as it registered a net income of Php404 million, or 127 percent better than the Php178 million it posted for the same period last year, and already surpassing its full-year 2009 net income of Php333 million. This income performance translates to a 9.5 percent return on average equity and 2.14 percent return on average assets.

This healthy growth pattern was evident across all revenue sources, from the interest differential business, fixed income trading business and fee-based activities. Non-interest income rose by 90.84 percent mainly due to a hefty 170 percent increase in both trading and foreign exchange gains amounting to Php278 million from Php103 million last year.

We are on track in our objective to improve our competitive position in the industry. The quality of our earnings has improved and our expenses remained under control. While we are quite satisfied with our performance, we expect better results in the coming years as we gain further economies of scale, Mark Chen, president and Chief Executive Officer said.

The Bank maintained its conservative stance by setting aside provision for impairment of Php220 million. Its capital adequacy ratio (CAR) remains high versus the industry at 25.22 percent as of September 30, 2010, better than year-end CAR of 22.96 percent, and way above the regulatory requirement of 10 percent.

Opened as a full-service commercial Bank in the latter part of 1995, Chinatrust Philippines now has one of the largest branch networks among foreign banks in the country and is also deemed to be one of the most successful among many commercial banks that opened in that year.

# # #