



CTBC BANK (PHILIPPINES) CORPORATION - TRUST AND INVESTMENT SERVICES DEPARTMENT

**CTBC MONEY MARKET FUND
KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT**

QUARTER ENDED SEPTEMBER 30, 2024

Classification	Money Market Fund	Net Asset Value Per Unit (NAVPU)	1.2691 as of Sept 30, 2024
Launch Date	October 30, 2013	Total Fund (Market Value)	Php 42.794 million
Minimum Investment	Php 10,000.00	Dealing Day	9:00AM - 11:00AM Daily
Additional Investment	Php 10,000.00	Redemption Settlement	T + 1 banking day
Minimum Holding Period	30 days	Early Redemption Charge	1/2 of 1% of redemption proceeds

FEES			
Trust Fees: 0.25% pa	Custodian Fees: 0.00%	External Auditor Fees: 0.04%	Other Fees: 0.004%
CTBC Trust and Investment Services Department	PDTC and Chinabank	KPMG (Phils.) R.G. Manabat & Co.	Telegraphic Transfer; Doc. Stamps; Broker Fee

INVESTMENT OBJECTIVE AND STRATEGY

The Fund is a peso denominated money market Unit Investment Trust Fund that aims to provide its participants with enhanced yields for the short-term liquidity needs by investing in a diversified portfolio of short-term, highly liquid fixed-income securities, term deposits and other money market instruments. The Fund aims to surpass the prevailing savings account rate (gross of fees). The target benchmark is Time Deposit.

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The CTBC Money Market Fund is suitable only for investors who:

- Have a conservative, moderate, or aggressive risk appetite.
- Can accept slightly higher returns than traditional deposits so long as the funds are safe.
- Have a short term investment horizon, ranging from one to three years.
- Are looking for a pooled fund invested in a mix of short term time deposits, treasury bills and bonds, and some corporate bonds. This is a conservative risk product.

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

Market Risk - This is the possibility for an investor to experience losses due to changes in the market prices of securities.

Interest Rate Risk - This is the possibility for an investor to experience losses due to changes in interest rates. The purchase and sale of a debt instrument may result in profit or loss because the value of a debt instrument changes inversely with prevailing interest rates.

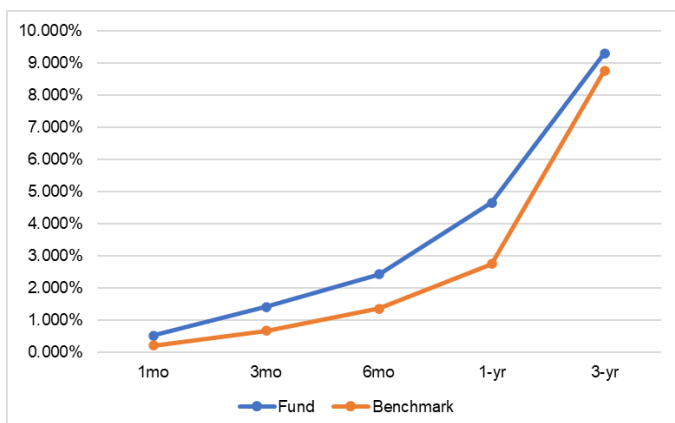
Default Risk - This is the possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds.

The Fund employs a risk management policy based on duration. Duration measures the sensitivity of NAVPU to interest rate movements. As interest rates rise, bond prices fall. The higher the duration, the more the NAVPU will fluctuate in relation to changes in interest rates. The Fund may avail financial derivative instruments solely for the purpose of hedging risk exposures.

❖ THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC)
❖ RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/FLUCTUATIONS ONLY
❖ WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT
❖ THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, FRAUD, BAD FAITH OR GROSS NEGLIGENCE

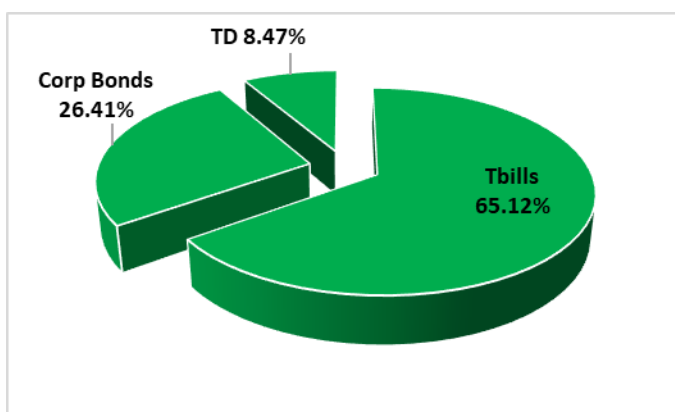
(Purely for reference purposes and is not a guarantee of future results)

NAVPU Graph



Benchmark is based on 14 days Time Deposit

CUMULATIVE PERFORMANCE AS OF SEPTEMBER 30, 2024					
	1mo	3mo	6mo	1-yr	3-yr
Fund	0.531%	1.414%	2.429%	4.668%	9.311%
Benchmark	0.221%	0.682%	1.358%	2.761%	8.766%



NAVPU over the past 12 months (SEPT 2023 – SEPT 2024)

Highest 1.2691 09.30.24

Lowest 1.2083 09.05.23

STATISTICS

Weighted Ave. Duration 0.90
 Volatility, Past 1 Year* 0.30%
 Sharpe Ratio** 4.80
 Information Ratio*** 4.02

*Volatility measures the degree to which the fund fluctuates vis-à-vis its average return over a period of time.

**Sharpe Ratio is used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better.

***Information Ratio measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number the higher the reward per unit of risk.

MTM as of 09.30.24		
Top 10 Investments	Amount ('mIn)	% to total AUM
Treasury Bills	27.403	65.12%
BPI Bond	4.502	10.70%
Security Bank Bond	2.503	5.95%
Chinabank Time Deposit	2.100	4.99%
UBP Bond	1.502	3.57%
PBB Time Deposit	1.463	3.48%
BDO Bond	1.300	3.09%
Bank of Commerce Bond	1.007	2.39%
AEV Bond	0.300	0.71%
TOTAL	42.080	100%

RELATED PARTY TRANSACTIONS

The Fund has a P91,764.51 casa balance with CTBC Bank. All related party transactions are conducted on an arm's length basis.

MARKET REVIEW

The CTBC Money Market Fund continues to favor the safety of short-term Government securities and deposits.

The BSP's Monetary Board lowered its target benchmark interest rate by 25 bps to 6.0%. This decision was based on the central bank's assessment that price pressures remain manageable.

The BSP revised down its risk-adjusted inflation forecast for 2024 to 3.1% (from 3.3% in its August meeting), while it raised its forecasts for 2025 and 2026 to 3.3% (from 2.9%) and 3.7% (from 3.3%), respectively.

The BSP emphasized that the relevant horizon is the 2025 and 2026 inflation outlook, given that we are nearing the end of 2024, and the full impact of monetary policy is only felt after 12-18 months.

The balance of risks to the inflation outlook has shifted to the upside for 2025 and 2026, mainly due to potential adjustments in electricity rates, higher minimum wages in areas outside Metro Manila, the uptick in global oil prices, as well as some unfavorable base effects in the next 12 months.

However, these pressures could be tempered by the impact of lower import tariff on rice.

The within-target inflation outlook and well-anchored inflation expectations continue to support the BSP's shift toward less restrictive monetary policy.

On future rate cuts, Remolona reiterated that a 50-bp rate cut in a single meeting is unlikely as such a move would only be considered for a hard landing scenario. Barring a hard landing, he said the BSP prefers to adjust the policy rate by 25 bps at a time, though not necessarily in every quarter or meeting.

Additionally, Remolona mentioned that an additional 100 bps cut in 2025 is possible but would be somewhat on the dovish side

INVESTMENT POLICY/PROSPECTIVE INVESTMENTS

Pursuant to the foregoing objectives, the Fund may be invested and reinvested in the following subject to applicable limits:

- (1) Securities issued by or guaranteed by the Philippine government, or the Bangko Sentral ng Pilipinas;
- (2) Marketable fixed income securities issued or guaranteed by the corporations and traded in an organized exchange;
- (3) Securities issued or guaranteed by any government of a foreign country or any political subdivision of a foreign country
- (4) Loans traded in an organized exchange;
- (5) Savings/checking accounts and/or time deposits in any bank or financial institution, including CTBC Bank (Phils.) provided that the principle of best execution shall be observed at all times and no bookings shall be made with related counterparties without considering at least two (2) competitive quotes from other sources.
- (6) Such other tradable investment outlets/categories as the BSP may allow.

The Fund may avail of financial derivative instruments from time to time solely for the purpose of hedging risk exposures of the existing investments of the Fund in accordance with the Bank's risk management and hedging policy duly approved by the Trust Committee. The Fund will have a minimum exposure of 95% in money market instruments. The remaining funds will be invested in other financial instruments as indicated above.

CTBC Bank Customer Care Hotline

8840 1234 (Metro Manila)

1 800 10 840 1234 (toll-free from other provinces through PLDT)

customercare@ctbcbank.com.ph

CTBC Bank (Philippines) Corp. is regulated by the Bangko Sentral ng Pilipinas (BSP)

BSP Financial Consumer Protection Dept.: (02) 8708-7087 consumeraffairs@bsp.gov.ph



CTBC BANK
中國信託銀行



CTBC BANK (PHILIPPINES) CORPORATION - TRUST AND INVESTMENT SERVICES DEPARTMENT

**CTBC BANK – ATRAM PHILIPPINE BALANCED FEEDER FUND
KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT**

QUARTER ENDED September 30, 2024

FUND FACTS

Classification	Balanced Feeder Fund	Net Asset Value Per Unit (NAVPU)	.9218
Launch Date	August 1, 2017	Total Fund NAV	Php 10.731 Million
Minimum Investment	Php 10,000.00	Dealing Day	9:00AM - 11:00AM Daily
Additional Investment	Php 10,000.00	Redemption Settlement	T + 4 banking days
Minimum Holding Period	30 days	Early Redemption Charge	1/2 of 1% of redemption proceeds

FEES*

Trust Fees: 0.50% pa**	Custodian Fees: 0.00%	External Auditor Fees: 0.04%	Other Fees: 0.004%
CTBC Trust and Investment Services Department	-	KPMG (Phils.) R.G. Manabat & Co.	Telegraphic Transfer; Doc. Stamps

*As a percentage of daily NAV for the quarter valued at Php 10.731 Million.

**Net of 0.50% fee rebate from the Target Fund

INVESTMENT OBJECTIVE AND STRATEGY

The Fund is a peso denominated balanced Unit Investment Trust Fund in the form of a feeder fund. The Fund intends to achieve for its participants current income and long-term capital growth through investment in listed fixed income and equity securities of Philippine companies and debt obligations of the Republic of the Phils. and its instrumentalities. The target fund's benchmark is 50% PSEi and 50% Philippine Government Bond Index.

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The CTBC Bank – ATRAM Philippine Balanced Feeder Fund is suitable only for investors who:

- Have a moderate, or aggressive risk appetite.
- Can accept temporary fluctuations in the investment value in order to earn higher than traditional deposits.
- Have a medium term investment horizon, ranging from three to five years.
- Are looking for a fund invested in a mix of bonds and stocks. This feeder fund invests 90% of its assets in the ATRAM Philippine Balanced Feeder Fund, a mutual fund that earns through the interest payments of its fixed income investments, and the increase in value of the bonds and stocks that it holds. A maximum of 10% of its assets are invested in cash. This is a moderate risk product.

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with accompanying risks.

Market Risk - This is the possibility for an investor to experience losses due to changes in the market prices of securities.

Interest Rate Risk - This is the possibility for an investor to experience losses due to changes in interest rates. The purchase and sale of a debt instrument may result in profit or loss because the value of a debt instrument changes inversely with prevailing interest rates.

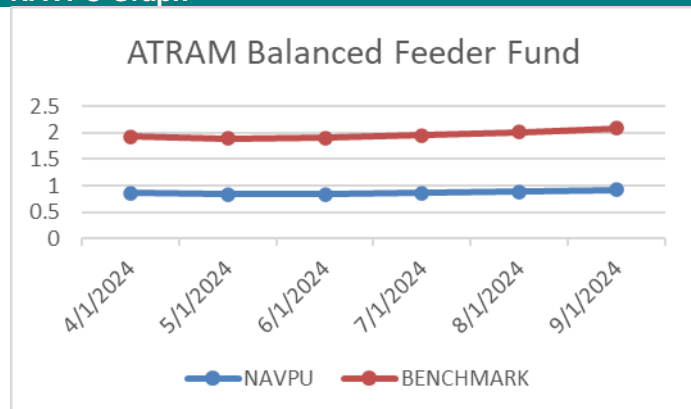
Default Risk - This is the possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds.

The target fund employs risk management that is embedded in the investment process utilizing proprietary quantitative tools. The Fund may avail financial derivative instruments solely for the purpose of hedging risk exposures.

- ❖ **THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC)**
- ❖ **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/FLUCTUATIONS ONLY**
- ❖ **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT**
- ❖ **THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, FRAUD, BAD FAITH OR GROSS NEGLIGENCE**

FUND PERFORMANCE AND STATISTICS AS OF September 30, 2024
 (Purely for reference purposes and is not a guarantee of future results)

NAVPU Graph

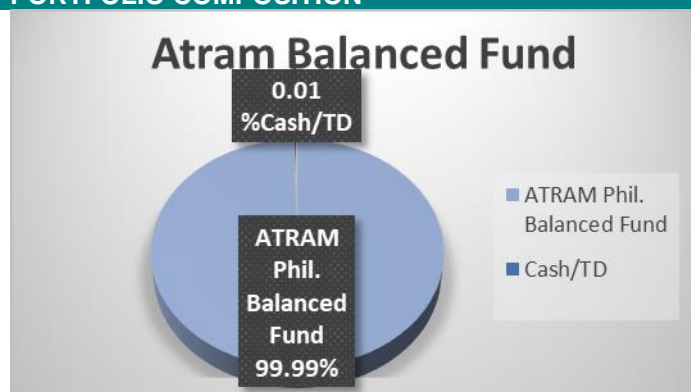


Benchmark: 50% PSEi & 50% Philippine Government Bond Index

CUMULATIVE PERFORMANCE

	1-mo	3-mo	6-mo	1-yr	3-yr
Fund	3.78%	10.09%	3.74%	6.75%	-
Benchmark	3.60%	8.67%	5.65%	12.20%	-

PORTFOLIO COMPOSITION



NAVPU over the past 12 months

Highest	0.9345
Lowest	0.8153

STATISTICS

Volatility, Past 1 Year*	8.23
Sharpe Ratio**	1.3531
Information Ratio***	0.07083

*Volatility measures the degree to which the fund fluctuates vis-à-vis its average return over a period of time.
 **Sharpe Ratio is used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better.

***Information Ratio measures reward-to-risk efficiency of

the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

TARGET FUND TOP TEN HOLDINGS

	%
Ayala Land Incorporated (Equity)	7.00
PH GOV 2.625% 12Aug2025(Fixed Income)	9.63
PH GOV 4.875% 4Mar2027(Fixed Income)	8.19
International Container Terminal(Equity)	6.73
SM Prime Holdings Inc (Equity)	6.06
Ayala Corporation(Equity)	4.19
PH GOV 6.25% 28Feb2029(Fixed Income)	5.14
SM Investments Corp(Equity)	6.55
PH GOV 8% 19Jul2031 (Fixed Income)	4.50
Bank Of the Philippine Islands(Equity)	4.69

OTHER DISCLOSURE

RELATED PARTY TRANSACTIONS

The Fund has casa balance of P878.78 with CTBC Bank. All related party transactions are conducted on an arm's length basis.

OUTLOOK AND STRATEGY

Data sets that have started coming out to continue to set the stage for a sustainable strong performance for the Philippine equities. The inflation print for September was well below consensus estimates and further supports the monetary easing direction domestically. Overseas, the recession risk for the US economy seem to be benign given the recent strong economic and job data prints, which is providing a good global equity sentiment backdrop for the Philippine equities.

INVESTMENT POLICY/PROSPECTIVE INVESTMENTS

The Fund takes the form of a feeder fund as defined in BSP Circular No. 767, Series of 2012. It shall invest at least ninety percent (90%) of its assets in a single collective investment scheme. In this case, the target fund is ATRAM Philippine Balanced Fund, Inc., an open-end investment company duly registered with the Securities and Exchange Commission. The remaining portion of the assets, up to a maximum of 10%, may be invested and reinvested in the following:

- Short-term tradable fixed-income instruments, issued or guaranteed by the Philippine government or the BSP; marketable instruments that are traded in an organized exchange; investment outlets/ categories that the BSP may allow.

(b) Short-term tradable fixed-income securities issued, underwritten, or otherwise dealt by CTBC Bank Phils. and/or any of its subsidiaries, affiliates, their successors-in-interest or assignees, their directors, officers, stockholders, and related interest, and any of their trust and fund managed accounts, under such terms and conditions as the Trustee may deem to be in the best interest of the Fund or any such instrument as may be allowed under BSP regulations. The principle of best execution shall be observed and no purchase/sale shall be made with related counterparties without considering at least two (2) competitive quotes from other sources as provided in Subsection X410.12.a of the MORB.

(c) Bank deposits or tradable debt instruments issued by the BSP.

(d) Money market unit investment trust funds or mutual funds. Pursuant to Subsection X410.12.a and consistent with the provisions of Subsection X410.4 of the MORB, a trustee may invest the funds of a UIT Fund structured as an investor fund in a target fund that is administered by the trustee or its related party/company, provided that there shall be no cross-holding between the investor fund and the target fund, where cross-holding refers to the holding of shares/units of participation in one another by two (2) or more funds. All initial charges on the target fund shall be waived and the trust/management fee shall be charged only once, either at the level of the investor fund or at level of the target fund.

(e) Such other investments allowed under regulations issued by the BSP.

The Fund may exceed the 10% limit on other instruments during a transition period should the Trustee decide to switch to another target fund.

INFORMATION ON THE TARGET FUND AS OF September 30 2024

GENERAL INFORMATION ON THE TARGET FUND

The target fund is ATRAM Philippine Balanced Fund, Inc., an open-end investment company duly registered with the Securities and Exchange Commission. The Fund aims to seek total returns through current income and long-term capital growth through investment in listed fixed income and equity securities of Philippine companies and debt obligations of the Government of the Republic of the Philippines and its instrumentalities.

Fund Manager: ATR Asset Management	Net Asset Value Per Share (NAVPS): Php 2.3275
Fund Type: Mutual Fund	Domicile: Philippines
Inception Date: December 5, 1995*	Total Expense Ratio: 1.75% pa
<i>*ATRAM assumed control of the Fund on August 31, 2003. The Fund was formerly known as The Mutual Fund Company of the Philippines, Inc.</i>	
<i>The Fund Factsheet, Prospectus and other relevant information about the Target Fund may be accessed through the Target Fund's website at www.atram.com.ph.</i>	

CTBC Bank Customer Care Hotline

+63 (02) 8 840 1234 (Metro Manila)
1 800 10 840 1234 (toll-free from other provinces through PLDT)
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CTBC BANK (PHILIPPINES) CORPORATION - TRUST AND INVESTMENT SERVICES DEPARTMENT

**CTBC BANK – SUN LIFE PHILIPPINE STOCK INDEX FEEDER FUND
KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT**

QUARTER ENDED September 30, 2024

FUND FACTS

Classification	Equity Feeder Fund	Net Asset Value Per Unit (NAVPU)	.9078
Launch Date	August 1, 2017	Total Fund NAV	Php 10.876 Million
Minimum Investment	Php 10,000.00	Dealing Day	9:00AM - 11:00AM Daily
Additional Investment	Php 10,000.00	Redemption Settlement	T + 5 banking days
Minimum Holding Period	30 days	Early Redemption Charge	1% of redemption proceeds

FEES*

Trust Fees: 0.50% pa**	Custodian Fees: 0.00%	External Auditor Fees: 0.04%	Other Fees: none
CTBC Trust and Investment Services Department	-	KPMG (Phils.) R.G. Manabat & Co.	Transfer Charges; Doc. Stamps

*As a percentage of daily NAV for the quarter valued at Php 10.876 Million.

**Net of 0.50% fee rebate from the Target Fund

INVESTMENT OBJECTIVE AND STRATEGY

The Fund is a peso denominated equity Unit Investment Trust Fund in the form of a feeder fund. The Fund intends to achieve for its participants' investment returns that track the performance of the Philippine Stock Exchange Index (PSEi) by investing in a diversified portfolio of stocks comprising the PSEi in the same weights as the index, to the extent practicable. The return objective of the Fund is to replicate the performance of the PSEi.

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The CTBC Bank – Sun Life Philippine Stock Index Feeder Fund is suitable only for investors who:

- Have an aggressive risk appetite.
- Can substantial fluctuations for certain periods in the value of the investment.
- Have a long term investment horizon, ranging from five years or more.
- Are looking for a fund that tracks the Philippine Stock Exchange Index. This feeder funds invests at least 90% of its assets in the Sun Life Philippine Stock Index Feeder Fund, a mutual fund that invests the 30 stocks of the PSEi. A maximum of 10% of its assets are invested in cash. This is an aggressive risk product.

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with accompanying risks.

Market Risk - This is the possibility for an investor to experience losses due to changes in the market prices of securities.

Liquidity Risk - This is the possibility for an investor to experience losses due to the inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a loss.

The target fund's investment philosophy is hinged on providing superior risk-adjusted returns over the long term. The Fund may avail financial derivative instruments solely for the purpose of hedging risk exposures.

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- ❖ THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, FRAUD, BAD FAITH OR GROSS NEGLIGENCE

For more information, you may contact us at 63 (2) 8-717-5287 / 8-988-9287

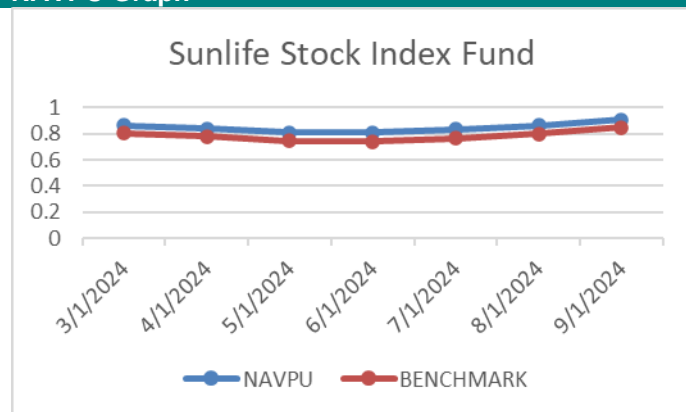
Website: www.ctbcbank.com.ph

Email address: trust@ctbcbank.com.ph

FUND PERFORMANCE AND STATISTICS AS OF September 30, 2024

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NAVPU Graph

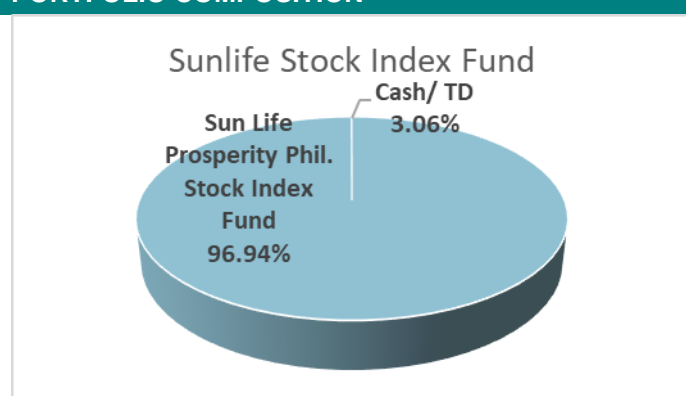


Benchmark: 100% PSEi

CUMULATIVE PERFORMANCE

	1-mo	3-mo	6-mo	1-yr	3-yr
Fund	5.08%	12.37%	5.02%	14.81%	-
Bench mark	5.83%	14.35%	5.16%	14.95%	-

PORTFOLIO COMPOSITION



NAVPU over the past 12 months

Highest	0.9300
Lowest	0.7467

STATISTICS

Volatility, Past 1 Year*	13.65%
Sharpe Ratio**	0.1378
Information Ratio***	-5.4538

*Volatility measures the degree to which the fund fluctuates vis-à-vis its average return over a period of time.

**Sharpe Ratio is used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better.

***Information Ratio measures reward-to-risk efficiency of

the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

TARGET FUND TOP TEN HOLDINGS

	%
SM Investments Corporation	13.91
SM Prime Holdings Inc.	8.56
Ayala Land Inc.	6.42
Ayala Corporation	5.30
BDO Unibank Inc.	9.09
Metropolitan Bank & Trust	4.21
Bank of the Philippine Islands	8.66
Manila Electric Company	3.19
International Container terminal Services	10.40
Jollibee Foods Corporation	3.37

OTHER DISCLOSURE

RELATED PARTY TRANSACTIONS

The Fund has casa balance of P23,277.36 with CTBC Bank. All related party transactions are conducted on an arm's length basis.

MARKET REVIEW

The PSEi gained 5.44% in September to close at 7,272.65 level as foreign investors continued to buy into the local market after the US federal reserve (FED) cut policy rates by 50 basis points to 5%. BSP also announced a 2.5% cut in the reserve requirement ratio effective October 25 which was a positive surprise to the market. This move benefits the local banks and provide more liquidity in the financial market. September inflation declined further to 1.9% from 3.3% the previous month, beating expectation of 2.5%. Food prices and transport led the decline in inflation. After breaking the above the 7,000 level, the PSEi may attempt to break above the 7,500 level in the coming months as investor sentiment has turned positive following the rate cuts of the BSP and the US Fed.

INVESTMENT POLICY/PROSPECTIVE INVESTMENTS

The Fund takes the form of a feeder fund as defined in BSP Circular No. 767, Series of 2012. It shall invest at least ninety percent (90%) of its assets in a single collective investment scheme. In this case, the target fund is Sun Life Prosperity Philippine Stock Index Fund, Inc., an open-end investment company duly registered with the Securities and Exchange Commission. The remaining portion of the assets, up to a maximum of 10%, may be invested and reinvested in the following:

- (a) Short-term tradable fixed-income instruments, issued or guaranteed by the Philippine government or the BSP; marketable instruments that are traded in an organized exchange; investment outlets/ categories that the BSP may allow.
- (b) Short-term tradable fixed-income securities issued, underwritten, or otherwise dealt by CTBC Bank Phils. and/or any of its subsidiaries, affiliates, their successors-in-interest or assignees, their directors, officers, stockholders, and related interest, and any of their trust and fund managed accounts, under such terms and conditions as the Trustee may deem to be in the best interest of the Fund or any such instrument as may be allowed under BSP regulations. The principle of best execution shall be observed and no purchase/sale shall be made with related counterparties without considering at least two (2) competitive quotes from other sources as provided in Subsection X410.12.a of the MORB.
- (c) Bank deposits or tradable debt instruments issued by the BSP.
- (d) Money market unit investment trust funds or mutual funds. Pursuant to Subsection X410.12.a and consistent with the provisions of Subsection X410.4 of the MORB, a trustee may invest the funds of a UIT Fund structured as an investor fund in a target fund that is administered by the trustee or its related party/company, provided that there shall be no cross-holding between the investor fund and the target fund, where cross-holding refers to the holding of shares/units of participation in one another by two (2) or more funds. All initial charges on the target fund shall be waived and the trust/management fee shall be charged only once, either at the level of the investor fund or at level of the target fund.
- (e) Such other investments allowed under regulations issued by the BSP. The Fund may exceed the 10% limit on other instruments during a transition period should the Trustee decide to switch to another target fund.

INFORMATION ON THE TARGET FUND AS OF September 30 2024

GENERAL INFORMATION ON THE TARGET FUND

The target fund is Sun Life Prosperity Philippine Stock Index Fund, Inc., an open-end investment company duly registered with the Securities and Exchange Commission. The Fund aims to generate long-term capital growth by tracking the performance of the Philippine Stock Exchange Index (PSEi).

Fund Manager: Sun Life Asset Management Co., Inc.	Net Asset Value Per Share (NAVPS): Php 0.9324
Fund Type: Mutual Fund	Domicile: Philippines
Inception Date: May 5, 2015	Total Expense Ratio: 1.15% pa
<i>The Fund Factsheet, Prospectus and other relevant information about the Target Fund may be accessed through the Target Fund's website at www.sunlifefunds.com.</i>	

CTBC Bank Customer Care Hotline

+63 (02) 8 840 1234 (Metro Manila)
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customercare@ctbcbank.com.ph

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